



RED EAGLE EXPLORATION ANNOUNCES RE-FILING OF TECHNICAL REPORT FOR VETAS GOLD PROJECT

June 12, 2017 – Red Eagle Exploration Limited (TSX-V: XR) (“XR”) further to the news release dated June 8, 2017, XR reports that it has re-filed a NI 43-101 technical report entitled “*Technical Report Vetás Gold Project, Santander Department, Colombia*”, with an effective date of April 26, 2017, dated June 12, 2017 (the “Report”). The Report is available on SEDAR at www.sedar.com. The Report provides that there is no current and valid mineral resource estimate associated with the project.

The Report was prepared by Giovanni J. Ortiz, BSc Geology, FAusIMM, an independent “Qualified Person” as defined by NI 43-101.

About Red Eagle Exploration

XR is a precious metals exploration and development corporation majority owned by gold producer Red Eagle Mining Corporation. XR has an experienced exploration and mine development team focused on building shareholder value through acquiring and developing high grade gold and silver projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. XR owns 100% of the Vetás Gold, California Gold and Santa Ana Silver Projects, which consist of numerous historic and existing mines and where exploration is currently underway to delineate high-grade vein resources exploitable by modern underground mining.

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