



CB GOLD CHANGES NAME TO RED EAGLE EXPLORATION

March 2, 2017 – Red Eagle Exploration Limited (TSX-V: XR) is pleased to announce the TSX Venture Exchange has approved its name change from CB Gold Inc. to Red Eagle Exploration Limited. On Monday March 6, 2017, Red Eagle Exploration common shares will begin trading on the TSX Venture Exchange under the new symbol “XR”.

Red Eagle Exploration further wishes to clarify that 4,666,700 common shares will be issued in connection with the amended acquisition agreement for the San Bartolo property and not 3,450,000 common shares, which was referred to in error in the news release dated [February 15, 2017](#).

About Red Eagle Exploration

Red Eagle Exploration is a well-financed precious metals exploration and development corporation majority owned by gold producer Red Eagle Mining Corporation. Red Eagle Exploration has an experienced exploration and mine development team focused on building shareholder value through acquiring and developing high grade gold and silver projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Exploration owns 100% of the California Gold, Vetas Gold and Santa Ana Silver Projects, which consist of numerous historic and existing mines and where exploration is currently underway to delineate high-grade vein resources exploitable by modern underground mining methods.

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